

May 27, 2019

PRESS RELEASE

TMK Announces Board of Directors Decisions

TMK, one of the world's leading producers of tubular products for the oil and gas industry, announces that the Board of Directors at its meeting on May 24, 2019 decided to convocate an Extraordinary General Meeting of Shareholders (EGM) in the form of absentee voting on June 28, 2019 and recommend the EGM to approve dividends for the first quarter of 2019 in the amount of RUB 2.55 per ordinary share (a total of RUB 2,634,495,183.30, or approximately USD 40.85 mln ⁽¹⁾) and to fix July 18, 2019 as the date on which the list of persons entitled to receive dividends is determined.

The record date for the list of shareholders eligible to participate in the EGM is June 4, 2019. Payout period for the registered nominal shareholders and trustees, who are professional participants of the stock market, is no later than August 1, 2019 (inclusive). For other registered shareholders payout period is no later than August 22, 2019 (inclusive).

⁽¹⁾ As of May 24, 2019, the Russian Central Bank exchange rate was at 64.4913 RUB/USD.

For further information regarding TMK, please, visit www.tmk-group.com or download [the YourTube iPad application](#) from the App Store.

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TMK (www.tmk-group.com)

TMK (www.tmk-group.com) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating over 20 production sites in the United States, Russia, Canada, Romania and Kazakhstan with two R&D centers in Russia and the U.S.. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.