



**June 21, 2019**

**PRESS RELEASE**

## **TMK holds Annual General Meeting of Shareholders**

TMK announces that the Annual General Meeting of Shareholders (AGM) was held in Yekaterinburg, Russia, on June 20, 2019.

The AGM took the decision not to distribute profits for the full year 2018 in the form of dividends. However, at the Board of Directors meeting held on May 24, 2019, the decision was taken to convene an Extraordinary General Meeting of Shareholders (EGM) on June 28, 2019 and recommend the EGM to approve dividends for the first quarter of 2019 in the amount of RUB 2.55 per ordinary share (a total of RUB 2,634,495,183.30, or approximately USD 40.85 mln<sup>(1)</sup>).

The Board of Directors was elected as follows: Vende Frank-Detlef, Andrey Kaplunov, Sergey Kravchenko, Yaroslav Kuzminov, Alexander Pumpyanskiy, Dmitry Pumpyanskiy, Natalia Chervonenko, Anatoly Chubais, Alexander Shiryaev, Alexander Shokhin, and Mikhail Khodorovsky.

The AGM elected Alexander Valeyev, Sergey Sidnev and Nina Pozdnyakova to the Revision Committee.

Ernst & Young was appointed as the Company's auditor.

*(1) As of May 24, 2019, the Russian Central Bank exchange rate was at 64.4913 RUB/USD.*

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**For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) or download [the YourTube iPad application](#) from the App Store.**

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**TMK ([www.tmk-group.com](http://www.tmk-group.com))**

**TMK** ([www.tmk-group.com](http://www.tmk-group.com)) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating over 20 production sites in the United States, Russia, Canada, Romania and Kazakhstan with two R&D centers in Russia and the U.S.. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.