



---

**January 21, 2019**

## **Transactions in own shares**

PAO "TMK" (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces the purchases on the open market of the total number of 4,594 depository receipts<sup>(1)</sup> (ISIN US87260R2013) during 18 January 2019 at the volume weighted average price of RUB 217.657 per depository receipt pursuant to the buy-back programme approved by TMK's Board of Directors on September 10, 2018.

The purchases were made by "Volzhsky Pipe Plant" Joint stock company, a wholly-owned subsidiary of the Company.

The breakdown of the purchases is provided in the table below.

<b>Transaction date</b>	<b>Volume</b>	<b>Volume weighted average price</b>	<b>Trading Venue</b>
18.01.2019	4,594	RUB 217.7	OTC

(1) One depository receipt represents four ordinary shares of PAO "TMK".