



December 17, 2018

Transactions in own shares

PAO "TMK" (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces the purchases on the open market of the total number of 22,145 depository receipts⁽¹⁾ (ISIN US87260R2013) during the period from 10 December 2018 to 12 December 2018 at the volume weighted average price of RUB 220.849 per depository receipt pursuant to the buy-back programme approved by TMK's Board of Directors on September 10, 2018.

The purchases were made by "Volzhsky Pipe Plant" Joint stock company, a wholly-owned subsidiary of the Company.

The breakdown of the purchases is provided in the table below.

Transaction date	Volume	Volume weighted average price	Trading Venue
10.12.2018	13,514	RUB 221.99	OTC
11.12.2018	4,512	RUB 221.623	OTC
12.12.2018	4,119	RUB 216.26	OTC

(1) One depository receipt represents four ordinary shares of PAO "TMK".