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**December 10, 2018**

## **Transactions in own shares**

PAO "TMK" (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces the purchases on the open market of the total number of 22,950 depository receipts<sup>(1)</sup> (ISIN US87260R2013) during the period from 5 December 2018 to 7 December 2018 at the volume weighted average price of RUB 224.498 per depository receipt pursuant to the buy-back programme approved by TMK's Board of Directors on September 10, 2018.

The purchases were made by "Volzhsky Pipe Plant" Joint stock company, a wholly-owned subsidiary of the Company.

The breakdown of the purchases is provided in the table below.

<b>Transaction date</b>	<b>Volume</b>	<b>Volume weighted average price</b>	<b>Trading Venue</b>
05.12.2018	4,300	RUB 226.948	OTC
06.12.2018	8,000	RUB 225.772	OTC
07.12.2018	10,650	RUB 222.552	OTC

(1) One depository receipt represents four ordinary shares of PAO "TMK".