



October 22, 2018

Transactions in own shares

PAO "TMK" (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces the purchases on the open market of the total number of 28,100 depository receipts⁽¹⁾ (ISIN US87260R2013), during the period from 17 October 2018 to 18 October 2018 at the volume weighted average prices of RUB 255.5354 and USD 3.89995 per depository receipt pursuant to the buy-back programme approved by TMK's Board of Directors on September 10, 2018.

The purchases were made by "Volzhsky Pipe Plant", Joint stock company, a wholly-owned subsidiary of the Company.

The breakdown of the purchases is provided in the table below.

Transaction date	Volume	Volume weighted average price	Trading Venue
17.10.2018	12,678	RUB 255.5354	OTC
18.10.2018	15,422	USD 3.89995	OTC

(1) One depository receipt represents four ordinary shares of PAO "TMK".