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PRESS RELEASE

## TMK PLANS TO ENGAGE VTB CAPITAL BROKER FOR THE SHARE BUYBACK PROGRAM

PAO TMK (TMK or TMK Group), one of the world's leading producers of tubular products for the oil and gas industry, announces that following the approval of the open market share buyback program (the "Buyback Program") by TMK's Board of Directors, for these purposes TMK will engage VTB Capital Broker.

The share purchases under the Buyback Program will be made on regulated stock exchanges and OTC in accordance with applicable laws and regulations.

**TMK** ([www.tmk-group.com](http://www.tmk-group.com)) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2017, TMK's pipe shipments totaled 3.8 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

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VTB Capital Broker provides corporate accounts with tailored solutions for ruble and other currency investments using state of the art remote service, margin lending, and information and analysis support in decision making.

VTB Capital Broker is recognized as the best Russian broker of 2018 according to EMEA Finance.

Direct connectivity via the VTB Capital Broker platform: full range of Prime Broker services, cash allocation to domestic and foreign equity instruments, liquidity management instruments, REPO and security-based loans, direct electronic access to Moscow and Saint-Petersburg exchange, securities deposit and corporate action support, margin trading, flexible brokerage reporting.