June 25, 2018

PRESS RELEASE

TMK announces Board of Directors Decisions

TMK announces decisions adopted at the meeting of the Board of Directors held on June 21, 2018.

The meeting elected Dmitry Pumpyanskiy the Chairman of PAO TMK’s Board of Directors and re-elected Alexander Shiryaev the CEO of the Company. In addition, the Board of Directors elected PAO TMK’s Management Board as follows: Alexander Shiryaev (Chairman of the Management Board), Andrey Zimin, Andrey Kaplunov, Alexander Klachkov, Vyacheslav Popkov, Vladimir Oborsky, Tigran Petrosyan, Vladimir Shmatovich.

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For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store.

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TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2017, TMK’s pipe shipments totalled 3.8 million tonnes. The largest share of TMK’s sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK’s securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

**TMK’s assets structure by division:**

- **Russian division:**
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services.

- **American division:**
  - 11 plants of TMK IPSCO;
  - TMK Completions.

- **European division:**
  - TMK-ARTROM;
  - TMK-RESITA.

- **Middle East Division:**
  - TMK GIPI (Oman).

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