



**June 25, 2018**

**PRESS RELEASE**

## **TMK holds Annual General Meeting of Shareholders**

TMK announces that the Annual General Meeting of Shareholders was held in Yekaterinburg on June 21, 2018.

The Annual General Meeting of Shareholders approved the distribution of profits for the full year 2017 in the form of cash dividend payout of RUB 2.28 per ordinary share for a total amount of RUB 2,355,548,634.48. The date upon which the shareholders are entitled to receive dividends was set for July 2, 2018.

The Board of Directors was elected as follows: Andrey Kaplunov, Sergey Kravchenko, Yaroslav Kuzminov, Peter O'Brien, Sergey Papin, Alexander Pumpyanskiy, Dmitry Pumpyanskiy, Robert Foresman, Anatoly Chubais, Alexander Shiryaev, and Alexander Shokhin.

The Annual General Meeting of Shareholders elected Mikhail Khodorovsky, Alexander Valeyev, and Sergey Sidnev to the Revision Committee.

Ernst & Young was appointed as the Company's auditor.

The Annual General Meeting of Shareholders also approved the new editions of the following documents: the Articles of Association, the regulations on the General Meeting of Shareholders, the Board of Directors.

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*For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) as well as download [the YourTube iPad application](#) from the App Store.*

*[TMK on Facebook](#) \* [TMK on Twitter](#) \* [TMK on Youtube](#) \* [TMK on Flickr](#)*

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**TMK** ([www.tmk-group.com](http://www.tmk-group.com))

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2017, TMK's pipe shipments totalled 3.8 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

*TMK's assets structure by division:*



- Russian division:
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services.
- American division:
  - 11 plants of TMK IPSCO;
  - TMK Completions.
- European division:
  - TMK-ARTROM;
  - TMK-RESITA.
- Middle East Division:
  - TMK GIPI (Oman).

**Director of Corporate Communications**

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