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**June 7, 2018**

**PRESS RELEASE**

**TMK participates the 31<sup>st</sup> Plenary Session of Kazakhstan's Foreign Investors' Council**

TMK, one of the world's leading manufacturers of tubular products for the oil and gas industry, took part in the 31st Plenary Session of the Foreign Investors' Council (FIC) chaired by the President of the Republic of Kazakhstan.

Nursultan Nazarbayev, President of the Republic of Kazakhstan, moderated the session on Rapid Modernization. The heads of Kazakhstan's government agencies, representatives of major foreign businesses, and national and private Kazakhstani companies discussed a range of matters related to digital transformation, the adoption of new technologies, economic growth outlooks, process upgrades, and talent pool management. The session included a progress report on resolutions adopted by the 30th Plenary Session of the FIC, with recommendations presented by foreign guests regarding improvements to legal framework and practices for currency, tax, and customs administration, employment of foreign workers, and alignment of the national environmental standards to those of the OECD.

Grigory Kokovin, TMK's Vice President for the Domestic Market and leader of the Company's delegation, also attended a business breakfast for the FIC members with the President of the Republic of Kazakhstan.

The FIC is a unique platform established in 1998 to promote direct dialogue between the country's leadership and foreign investors, and is chaired by the President of the Republic of Kazakhstan. FIC members include leaders of 35 international majors, including TMK, and international organizations.

TMK has been operating in Kazakhstan since 2001 and is engaged in business relations with major oil companies currently active in Kazakhstan. The Company is a leader of the local pipe market. The Company's key asset in the country is TMK-Kaztrubprom (part of TMK since 2008), focused on the production of premium extra-tight threaded connections for oil and gas casing and tubing.



*(All photos are courtesy of the official site of the President of the Republic of Kazakhstan)*

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For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) as well as download [the YourTube iPad application](#) from the App Store.

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**TMK** ([www.tmk-group.com](http://www.tmk-group.com))

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2017, TMK's pipe shipments totalled 3.8 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

*TMK's assets structure by division:*

- Russian division:
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services.
- American division:
  - 11 plants of TMK IPSCO;
  - TMK Completions.
- European division:
  - TMK-ARTROM;
  - TMK-RESITA.
- Middle East Division:
  - TMK GIPI (Oman).

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