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**April 27, 2018**

**PRESS RELEASE**

## **TMK Announces Board of Directors Decisions**

TMK, one of the world's leading producers of tubular products for the oil and gas industry, announces that the Board of Directors at its meeting on April 26, 2018 decided to hold an Annual General Meeting of Shareholders (AGM) on June 21, 2018. The record date for the list of shareholders eligible to participate in the AGM is May 28, 2018.

TMK's Board of Directors recommended the AGM to approve annual dividends for the full year 2017 of RUB 2.28 per share, amounting to a total of RUB 2,355,548,634.48 (approximately USD 38.1 mln<sup>(1)</sup>). It is recommended to fix July 2, 2018 as the date on which the list of persons entitled to receive dividends is determined.

Payout period for the registered nominal shareholders and trustees, who are professional participants of the stock market, is no later than July 16, 2018. For other registered shareholders payout period is before August 6, 2018.

TMK's Board of Directors nominated the following candidates to the Board of Directors: Alexander Shiryayev, Alexander Shokhin, Anatoly Chubais, Andrey Kaplunov, Alexander Pumpyanskiy, Dmitry Pumpyanskiy, Peter O'Brien, Robert Foresman, Sergey Kravchenko, Sergey Papin, Yaroslav Kuzminov.

(1) As of April 26, 2018, the Russian Central Bank exchange rate was at 61,7494 RUB/USD.

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**For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) or download [the YouTube iPad application](#) from the App Store**

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### **TMK ([www.tmk-group.com](http://www.tmk-group.com))**

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 27 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2017, TMK's pipe shipments totalled 3.8 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

*TMK's assets structure by division:*

- Russian division:
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services.
- American division:
  - 11 plants of TMK IPSCO;
  - TMK Completions.
- European division:
  - TMK-ARTROM;
  - TMK-RESITA.
- Middle East Division:
  - TMK GIPI (Oman).