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PRESS RELEASE

Establishment of TMK's Corporate University, TMK2U

TMK, one of the world's leading producers of tubular products for the oil and gas industry, has officially established its own Corporate University. Board members and the Company's top managers, along with the winners of TMK's 13th Youth Scientific and Technical Conference took part in the opening ceremony. General Director of RosNITI, Dr. Eng. Sc., Igor Pyshmintsev was appointed University President and Academic Director, and Elena Pozolotina, TMK Director of the Directorate for Development Projects, as its Director.

TMK2U Corporate University will combine classic and modern approaches to training highly skilled personnel, and will operate on five training centers situated at the Company's production sites both in Russia and abroad. Skolkovo's scientific and technical center will hold the Corporate University's campus, which is due to be completed in 2018. All employees at all levels and across all divisions within TMK will have the opportunity to continuously bolster their skills and proficiencies by taking advantage of the university's online educational platform and distance education programs. The services will operate 24/7, enabling training and study sessions to be set at times convenient to each of the Company's facilities, regardless of time zone.

The Corporate University is building its pool of educational programs, with plans to develop up to 30 new corporate programs during 2018. The core directions of the University's educational focus are equipment and technology, management and business education, as well as training programs for sales departments. An estimated 4,000 employees are expected to be trained annually within classroom programs, and up to 25,000 within distance education programs. TMK's Corporate University is not an alternative to tertiary education or secondary vocational education, but an efficient tool for creating a single shared information space for the Company's employees, as well as a center for scientific knowledge.

A promising feature of the Corporate University is its independent qualification assessment center at the University, which assesses employee skill levels and their compliance with professional standards.

"Today is a momentous day for TMK – the result of many years' efforts. We have successfully brought together methodology and the best



practice available across all the Company's production sites and divisions. We have created a single methodological platform and launched an interactive and intuitive information exchange accessible across all TMK divisions in the Russian Federation, as well as those in America, Europe, and the Middle East. Individual skill standards have been introduced for a range of trades, with a focus on three key areas: product sales, client communication (including sales and technological development), and joint development of new products. It will also be a major breakthrough in terms of consolidating the creative potential across all our plants," said Dmitry Pumpyanskiy.

TMK's Board member, President of the Russian Union of Industrialists and Entrepreneurs Alexander Shokhin, believes that the Corporate University is an exigency of the times. "Nowadays, a dynamically developing hi-tech company like TMK can no longer thrive without these kinds of educational technologies. It is therefore a well-timed development, and we will soon be able to appreciate the initiative's positive impacts on the Company's income, technologies, and time saved on training required specialists," emphasized Mr. Shokhin..

For further information regarding TMK, please, visit www.tmk-group.com as well as download [the YourTube iPad application](#) from the App Store

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TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 26 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2016, TMK's pipe shipments totalled 3.46 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.



TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK Oilfield Services.
- American division:
 - 11 plants of TMK IPSCO;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).

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