

News Release

TMK to present new strategy to 2027 at its Capital Markets Day in London

PAO TMK ('TMK' LSE: TMKS) (the "Company"), one of the world's leading producers of tubular products for the oil and gas industry, is today hosting its 5th annual Capital Markets Day at the London Stock Exchange.

Dmitry Pumpyanskiy, Chairman of the Board of Directors, and members of TMK's senior management and Board of Directors will present the Company's new ten-year strategy to 2027 to investors and provide an update on TMK's operational developments and growth plans in the changing global market environment.

The presentation will be made available on TMK's website at 1:30pm London/ 4:30pm Moscow/ 9:30am New York today.

Vladimir Shmatovich, Vice President for Strategy and Business Development, and Alexander Pumpyanskiy, member of the Board of Directors, will present on TMK's Strategy for the next five years, which will focus on:

- Enhancing leadership in key segments and entering new product niches
- Optimising vertical integration to reduce costs and developing product and service range
- Enhancing the sales platform and leveraging TMK's global scale
- Innovation and digitalisation
- Enhancing operational excellence
- Strengthening financial performance and investment appeal

Sergey Alekseev, Marketing Director, will then present on TMK's markets in Russia, Europe and the Middle East, and Piotr Galitzine, Chairman and CEO of TMK IPSCO, will expand on the increasing opportunity for the Company in the U.S.

The event will be held at the London Stock Exchange, 10 Paternoster Square, London, EC4 M7LS. Presentations will begin at 1:30pm following a lunch.

Attendance is strictly by registration only. For additional details and registration, please contact: TMK@hudsonsandler.com

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For further information regarding TMK, please, visit www.tmk-group.com or download [the YourTube iPad application](#) from the App Store

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TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 26 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2016, TMK's pipe shipments totalled 3.46 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK Oilfield Services.
- American division:
 - 11 plants of TMK IPSCO;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).