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PRESS RELEASE

TMK launches production of pipe made from unique TMK-C alloy

TMK, one of the world's leading producers of tubular products for the oil and gas industry, has become the first Russian manufacturer to start the production of casing pipe made from the corrosion-resistant chromium-nickel alloy TMK-C. The first batch of 110 grade TMK-C pipe with TMK UP PF highly gas-tight premium threaded connections was produced at TAGMET and shipped to LUKOIL.

TMK developed the TMK-C alloy to manufacture pipe used in well construction at oil and gas fields producing hydrocarbons with particularly high hydrogen sulfide (H2S) and carbon dioxide (CO2) content and partial pressure. Previously, pipe from this type of alloy had only been produced abroad.

"TMK is consistently focused on launching production of new, hi-tech innovative products and expanding the range of unique pipes offered to our customers. Our new TMK-C alloy is yet another step in replacing imported equipment with domestic counterparts. Russian oil and gas companies can now benefit from our offering of reliable and competitive products for fields with high H2S and CO2 content," said Sergey Chikalov, Vice President for Technical Sales and Innovation at TMK.

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1

TMK on Facebook - https://www.facebook.com/TMKGroupEN

TMK (<u>www.tmk-group.com</u>)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating more than 25 production assets in the United States, Russia, Canada, Romania, Oman and Kazakhstan with two R&D centers in Russia and the USA. In 2016, TMK's pipe shipments totaled 3.46 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

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TMK's assets structure by division:

- > Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK Oilfield Services.

- > American division:
 - 12 plants of TMK IPSCO;
 - TMK Completions.
- > European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).

TMK PR Department:

Alexander Goryunov Tel: +7 (495) 775-7600 PR@tmk-group.com

TMK IR Department:

Marina Badudina Tel: +7 (495) 775-7600 IR@tmk-group.com