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PRESS RELEASE

Key milestone achieved by TMK GIPI Oman – to operate its new 6” mill

As part of the ongoing In Country Value “ICV” initiatives TMK GIPI’s management are pleased to announce the final stage of completing 8”-24” mill expansion for manufacturing of smaller sizes 6”-7”, which are used for oil and gas well delivery and currently sourced from overseas market.

The mill modernization and expansion shows TMK GIPI’s commitment to the industrial development of the country. It does not only contribute to the manufacturing of new products for the exploration and production of oil and gas, but also strengthens the value chain through the participation of local suppliers and local labor.

TMK GIPI CEO – Vladimir I. Shcherbatykh said, “This mill is world class, state-of-the-art for the oil and gas industry. These days the challenge of increasing oil and gas production is associated with technology, and TMK’s commitment is to provide Oman oil & gas industry, as well as other operators within the region, with products, manufactured under the strictest standards and with the highest quality along with just-in-time service and technical support. This achievement is a testimony of a team play between the whole TMK Group, Technical Expertise, Research & Development and the site team at Sohar Plant.”

Indeed this is a key milestone for TMK GIPI and beyond doubt, the facility is expected to create 15 permanent jobs, develop local talents, give support to SMEs, and stimulate the local economy. TMK GIPI is proud to contribute in the development and progress of Omani economy by minimizing the dependence on imports and by increasing the export of local quality products to the other markets with fair competitive prices.

The mill occupies 240,000sq meters and includes the expansion of new 6” lines, which incorporate state-of-the-art technology to manufacture pipes for the oil and gas industry. This new technology includes a cutting-edge heat treatment line, threading facilities capable of processing OCTG, inspection lines to meet the highest quality standards and adjustment lines. The entire process guarantees the production of high quality finished pipes in line with international standard requirements.



TMK Gulf International Pipe Industry (TMK GIPI) was established as a Limited Liability Company in Sultanate of Oman in January 2007. TMK GIPI is the first manufacturer of High Pressure Steel Line Pipes and Casing Pipes in Oman and the first mill in MENA region and sub-continent of India to manufacture high pressure 6” - 24” Electric Resistance Welded (ERW) Steel Pipes. For more information, please visit www.tmk-gipi.co.om

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YouTube iPad application from the App Store

<https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipe for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan and two R&D centers in Russia and the USA. In 2015, TMK’s pipe shipments totaled 3.9 million metric tons. The largest share of TMK’s sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK’s securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK’s assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).

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