

Approved  
by the Board of Directors  
of OAO "TMK"  
(Minutes w/o No dated 26.11.2010)

AMENDMENTS  
of the Charter  
of OAO "TMK"

The following amendments shall be made in the Charter of OAO "TMK":

Paragraph 7.1. of the Charter shall be amended to read as follows:

7.1. The Company's charter capital amounts to 9,375,860,940 (nine billion three hundred seventy five million eight hundred sixty thousand nine hundred forty) rubles and consists of 937,586,094 (nine hundred thirty seven million five hundred eight six thousand ninety four) ordinary registered shares with the nominal value of 10 (ten) rubles each (placed shares).

Paragraph 7.2. of the Charter shall be amended to read as follows:

7.2. The limit of shares the Company is entitled to place in addition to the placed ones, shall make 371,915,406 (three hundred seventy one million nine hundred fifteen thousand four hundred six) ordinary registered shares with the nominal value of 10 (ten) rubles each (authorized shares).

General Director of OAO "TMK"

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Shiryayev A.G.