

REPORT ON VOTING RESULTS
at the Annual General Meeting of Shareholders
of PAO “TMK”

Full legal name of the Company: PAO “TMK” (hereinafter – the “Company”)

Principal place of business of the Company: 101000, Russian Federation, Moscow, 40, Pokrovka St., building 2A.

Type of meeting of the shareholders (hereinafter – the “general meeting”): the annual general meeting.

Form of the general meeting: absentee voting.

Date of determination of persons entitled to participate in the general meeting: March 22, 2021.

Date of the Meeting (end date of acceptance of voting bulletins): April 15, 2021.

Postal address to which the completed bulletins have been sent: 107996, Moscow, 18, Stromynka St., block 5B, suite IX, JSC “IRC- R.O.S.T.”.

Web-sites at which the electronic forms of voting bulletins have been completed: <https://lk.rrost.ru> or <http://www.tmk-group.ru/lka>.

Chairman of the general meeting: D.A. Pumpyanskiy.

Secretary of the general meeting: M.V. Kurbatov.

In accordance with Article 56 of the Federal Law dated December 26, 1995 №208-FZ “On Joint stock companies” the functions of the scrutiny commission have been performed by “Independent Registrar Company R.O.S.T.” Joint-Stock Company, (hereinafter referred to as the “Registrar”). In accordance with clause 3 of Article 67.1 of the Civil Code of the Russian Federation and within the terms of the performance of its functions the Registrar certified the number of the participants and decisions taken at the general meeting of the shareholders of the Company.

Place of business of the Registrar: 107996, Moscow, 18, Stromynka St., block 5B, suite IX, JSC “IRC- R.O.S.T.”.

The authorized person of the Registrar: Lopatina Galina Yuryevna, acting on basis of the Power of attorney № 678 dated 25.12.2020.

AGENDA OF THE GENERAL MEETING:

1. Distribution of the Company’s profits as of the results of 2020.
2. Election of the Board of Directors of the Company.
3. Approval of the Auditor of the Company.
4. Approval of the new version of Articles of Association of the Company.
5. Approval of the new version of the Regulations on the General Meeting of the Company’s Shareholders.
6. Approval of the new version of the Regulations on the Board of Directors of the Company.
7. Approval of the new version of the Regulations on the Managing Board of the Company.

VOTING RESULTS AND TAKEN DECISIONS:

On item 1 of the agenda:

1. To approve the distribution of profits by the results of 2020 reporting year. To pay dividends for 2020 fiscal year in cash in the amount of 9 rubles 67 kopecks per one ordinary share of the Company with a nominal value of 10 rubles, in the amount of 9 990 418 989 rubles 22 kopecks.

To determine the day on which the persons entitled to receive dividends - April 26, 2021.

The term of dividends payment to the nominal holder and to the trustee being a professional participant of the securities market, registered in the register of shareholders - not later than May 12, 2021 (inclusively), and to other persons registered in the register of shareholders - not later than June 02, 2021 (inclusively).

The remaining profit after dividend payment shall not be distributed and left at the disposal of the Company.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to participate in the general meeting, on the given item of the agenda of the general meeting	1 033 135 366
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
“FOR”	1 007 892 443	99.999818
“AGAINST”	1 780	0.000177
“ABSTAINED”	50	0.000005
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	0	0.000000
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 1 of the agenda:

1. To approve the distribution of profits by the results of 2020 reporting year. To pay dividends for 2020 fiscal year in cash in the amount of 9 rubles 67 kopecks per one ordinary share of the Company with a nominal value of 10 rubles, in the amount of 9 990 418 989 rubles 22 kopecks.

To determine the day on which the persons entitled to receive dividends - April 26, 2021.

The term of dividends payment to the nominal holder and to the trustee being a professional participant of the securities market, registered in the register of shareholders - not later than May 12, 2021 (inclusively), and to other persons registered in the register of shareholders - not later than June 02, 2021 (inclusively).

The remaining profit after dividend payment shall not be distributed and left at the disposal of the Company.

On item 2 of the agenda:

2. To elect the following Board of Directors of the Company comprising of 11 (eleven):

1. Wende Frank-Detlef;
2. Kaplunov Andrey Yurievich;
3. Komarov Andrey Ilich;
4. Kravchenko Sergey Vladimirovich;
5. Kuzminov Yaroslav Ivanovich;
6. Pumpyanskiy Alexander Dmitrievich;
7. Pumpyanskiy Dmitry Alexandrovich;
8. Khodorovskiy Mikhail Yakovlevich
9. Chervonenko Natalya Anatolievna;
10. Chubais Anatoly Borisovich;
11. Shiryaev Alexander Georgievich;
12. Shokhin Alexander Nikolaevich.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to	11 364 489 026
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participate in the general meeting, on the given item of the agenda of the general meeting	
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	11 364 489 026
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	11 086 837 003
Quorum on the given item of the agenda has been recorded	97.556846%

№	Name of the candidate	Number of votes given for each voting option
“FOR”, distribution of votes among the candidates		
1	Wende Frank-Detlef;	1 041 623 901
2	Kaplunov Andrey Yurievich;	988 125 126
3	Komarov Andrey Ilich;	17 102
4	Kravchenko Sergey Vladimirovich;	1 036 521 336
5	Kuzminov Yaroslav Ivanovich;	1 041 623 961
6	Pumpyanskiy Alexander Dmitrievich;	988 068 875
7	Pumpyanskiy Dmitry Alexandrovich;	988 158 404
8	Khodorovskiy Mikhail Yakovlevich;	988 067 772
9	Chervonenko Natalya Anatolievna;	1 041 618 144
10	Chubais Anatoly Borisovich;	988 148 820
11	Shiryaev Alexander Georgievich;	988 071 699
12	Shokhin Alexander Nikolaevich;	996 432 630
“AGAINST”		4 620
“ABSTAINED”		320 760
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”		6 600
“For other reason”		27 253
TOTAL:		11 086 837 003

Taken decision on item 2 of the agenda:

2. To elect the following Board of Directors of the Company comprising of 11 (eleven):

1. Wende Frank-Detlef;
2. Kaplunov Andrey Yurievich;
3. Kravchenko Sergey Vladimirovich;
4. Kuzminov Yaroslav Ivanovich;
5. Pumpyanskiy Alexander Dmitrievich;
6. Pumpyanskiy Dmitry Alexandrovich;
7. Khodorovskiy Mikhail Yakovlevich;
8. Chervonenko Natalya Anatolievna;
9. Chubais Anatoly Borisovich;
10. Shiryaev Alexander Georgievich;
11. Shokhin Alexander Nikolaevich.

On item 3 of the agenda:

3. To approve Ernst & Young LLC as the Auditor of the Company.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to	1 033 135 366
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participate in the general meeting, on the given item of the agenda of the general meeting	
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
“FOR”	1 007 843 070	99.994920
“AGAINST”	17 073	0.001694
“ABSTAINED”	34 130	0.003386
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	0	0.000000
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 3 of the agenda:

3. To approve Ernst & Young LLC as the Auditor of the Company.

On item 4 of the agenda:

4. In connection with bringing the provisions of the Articles of Association of the Company in line with the current legislation of the Russian Federation, to approve the Articles of Association of the Company in a new version.

Register a new version of the Articles of Association of the Company in the manner prescribed by law.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to participate in the general meeting, on the given item of the agenda of the general meeting	1 033 135 366
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
“FOR”	1 007 841 670	99.994781
“AGAINST”	11 552	0.001146
“ABSTAINED”	41 001	0.004068
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	50	0.000005
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 4 of the agenda:

4. In connection with bringing the provisions of the Articles of Association of the Company in line with the current legislation of the Russian Federation, to approve the Articles of Association of the Company in a new version.

Register a new version of the Articles of Association of the Company in the manner prescribed by law.

On item 5 of the agenda:

5. To approve the new version of the Regulations on the General Meeting of the Company's Shareholders.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to participate in the general meeting, on the given item of the agenda of the general meeting	1 033 135 366
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
“FOR”	1 007 843 181	99.994931
“AGAINST”	11 582	0.001149
“ABSTAINED”	39 510	0.003920
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	0	0.000000
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 5 of the agenda:

5. To approve the new version of the Regulations on the General Meeting of the Company's Shareholders.

On item 6 of the agenda:

6. To approve the new version of the Regulations on the Board of Directors of the Company.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to participate in the general meeting, on the given item of the agenda of the general meeting	1 033 135 366
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
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“FOR”	1 007 843 020	99.994915
“AGAINST”	11 992	0.001190
“ABSTAINED”	39 261	0.003895
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	0	0.000000
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 6 of the agenda:

6. To approve the new version of the Regulations on the Board of Directors of the Company.

On item 7 of the agenda:

7. To approve the new version of the Regulations on the Managing Board of the Company.

VOTING RESULTS:

Number of votes owned by the persons included in the list of persons entitled to participate in the general meeting, on the given item of the agenda of the general meeting	1 033 135 366
Number of votes carried by voting shares of the Company on the given item of the agenda of the general meeting, determined taking into account the provisions of clause 4.24 of the Regulations	1 033 135 366
Number of votes owned by the persons who took part in the general meeting, on the given item of the agenda of the general meeting	1 007 894 273
Quorum on the given item of the agenda has been recorded	97.556846%

Voting option	Number of votes given for each voting option	% of number of persons who took part in the general meeting
“FOR”	1 007 843 470	99.994959
“AGAINST”	11 562	0.001147
“ABSTAINED”	39 241	0.003893
The number of votes that were not calculated in connection with the recognition of ballots as invalid or for any other reason provided by the Regulations		
“Invalid”	0	0.000000
“For other reason”	0	0.000000
TOTAL:	1 007 894 273	100.000000

Taken decision on item 7 of the agenda:

7. To approve the new version of the Regulations on the Managing Board of the Company.

Date of preparation of the report: April 16, 2021.

Chairman of the general meeting

D.A. Pumpyanskiy

Secretary of the general meeting

M.V. Kurbatov