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TMK and NOVATEK sign a Strategic Partnership Agreement to supply premium tubular products

PJSC TMK (TMK) and PJSC NOVATEK (NOVATEK) signed a Strategic Partnership and Cooperation Agreement at the 23rd St. Petersburg International Economic Forum. Dmitry Pumpyanskiy, Chairman of TMK's Board of Directors, and Leonid Mikhelson, Chairman of NOVATEK's Management Board signed the document.

The agreement outlines key policies and approaches for supplying TMK's premium casing and tubing pipe to NOVATEK. The agreement introduces formula-based pricing to promote efficient production and ensure timely and reliable supplies, and will remain effective until the end of 2023.

"TMK has had long and successful relations with NOVATEK. We supply tubular products with premium threaded connections to many of NOVATEK's projects, including Arctic LNG 2, Yamal LNG, and the Yurkharovskoye field. This agreement aims to reinforce our partnership," said Dmitry Pumpyanskiy.

TMK (www.tmk-group.com) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating over 20 production sites in the United States, Russia, Canada, Romania and Kazakhstan. It operates two R&D centers in Russia and the U.S. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), which it ships to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treatment, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange MICEX-RTS.

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